

1. We are the trustees and sole beneficiaries of a Self-Managed Superannuation Fund and believe that the tax system should be supporting self-reliance in retirement and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system. We are both in "Pension Mode", and rely totally on our super fund income to support us in retirement.
2. We are greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian companies and we believe a removal or change to the scheme is an unfair , unnecessary and retrograde step.
3. Any removal or reduction in the scheme will negatively impact the value of Australian companies we are in invested in and which provide our dividend income that include franking credits. Lowering our income in this manner may make us eligible for government financial assistance, which surely defeats the purpose of the proposed changes.
4. Kevin Rudd was elected as a fiscal conservative. Giving \$900 to almost everybody excluding most self funded retirees who have suffered massive losses in the past two years whilst removing a valuable concession which has significantly increased the number of Australian shareholders, is irresponsible.
5. We are astounded at the suggestion that these benefits will be denied Australian investors in order to benefit overseas investors who will remit their dividends to their home base, surely not a good outcome for Australia.

We regard the issue as serious enough to affect our voting decision at the nest Federal Election.

AJJ Mather and NE Mather

[removed for privacy reasons]