

Dear Sir/Madam,

We are writing to you about our growing concerns that we have with the direction being taken by 'Australia's Future Tax System Review', and the possible harmful impacts on our retirement savings.

- We are the users of a Self-Managed Superannuation Fund. We believe the tax system should be supporting self-reliance in retirement savings and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system.
- We are greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian companies. We believe a removal or change to the scheme is an unfair, unnecessary and retrograde step. We are greatly concerned that it will negatively impact the value of Australian companies that we are invested in who provide us dividend income that include franking credits.
- We are writing to highlight our concerns for Australian investors who rely on dividend income, especially retirees.
- We regard this issue as serious enough to affect our voting decisions at the next Federal Election.

Yours sincerely,

Carmel and Shane McGrath