

Re: Australia's Future Tax System Review

As a retiree relying on my Self Managed Superannuation Fund, I am concerned at reports that the Tax Review is considering the removal or changes to the dividend imputation scheme. This will have a negative effect on my investments in Australian companies which provide dividend income including franking credits.

The current scheme supports my wish to invest in Australian companies and I believe removal or alteration to the scheme would be unfair, unnecessary and a retrograde step.

On the recommendation of the Federal Government I sold assets incurring high capital gains to transfer them into superannuation to ensure my financial independence. The inclusion of retirement income in the eligibility test for the seniors health card has been an additional impost.

I believe the tax system should continue to support self reliance in retirement.

I regard the issue as serious enough to affect my voting decision at the next Federal Election.