

Sir/Madam

We read with dismay an article by Noel Whittaker in The Sunday Mail of April 5th 2009 that the dividend-imputation system appears to be under threat of abolition.

My wife and I are self funded retirees' of nearly three years and our retirement funding strategy was heavily based on the refund of the dividend imputation credits.

If the credits are abolished our annual super fund earnings will fall by 30%. This will ensure that our fund will be expended some considerable time before expected and will inevitably put my wife and I on the Government pension.

Our previous expectation was that we would never be a burden on the Government as we had expected that there would be enough funds within the super fund to "see out our days".

My wife and I strongly add to the protests that are being generated by the seemingly unwise decision.

A copy of this email has been sent to the Office of the Prime Minister.

Mike & Sue Milwright