

Submission to the Henry Tax Review

We live in [removed for privacy reasons] and thus are constituents of the electorate of [removed for privacy reasons].

We use a Self-Managed Super Fund in which we invest in Australian companies exclusively, providing a dividend income which includes franking credits. We understand that the Henry Tax Review is considering recommendations to change the dividend imputation scheme.

The current scheme helps to support our wish, and those of many other Australians, to invest in Australian companies.

Alteration of the scheme would be an unfair and unnecessary step which would act as a disincentive to investment in Australian companies by Australians such as ourselves who are endeavoring to be self supporting in our retirement.

The value of Australian companies would be negatively impacted by such a move and this would be a serious blow to the economy which it doesn't need at the moment!

Any alteration to the dividend imputation scheme would be most unpopular with retirees and those who rely on investment in Australian companies for their independent income.

We urge you to recommend to the Government the retention of the existing imputation credit scheme.

*John & Anne Moten*

[removed for privacy reasons]