

Dividend Imputation Concerns

We are the user of a Self-Managed Superannuation Fund and believe that the tax system should be supporting self-reliance in retirement saving and therefore support the choice and competition that SMSFs bring to the Australia's superannuation system.

We are concerned with the reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. We have supported this current scheme in that it has been our desire to invest in Australian companies. We believe that the removal or changes to the scheme is very unfair, unnecessary and we consider a retrograde step. We are greatly concerned that it will negatively impact on the value of the Australian companies we have invested in which provide us with dividend income that include franking credits.

We are writing to highlight our concerns for us Australian investors who rely on dividend income, especially us retirees.

We consider this a very serious issue for us financially and as such this issue would certainly affect our voting decisions at the next Federal Election.

Chris and Colleen Nash
Retirees