

[removed for privacy reasons]
15 April, 2009

Dear Sir/Madam,

My husband and I are superannuation contributors in our late [removed for privacy reasons] - our joint Self-Managed Superannuation Fund having been contributed to from our savings from our salaries. We do not intend to get funding from the government for pensions or part-pensions. We have studied to improve our positions in our working lives. We have saved, not gone on holidays, not gambled, and paid our own way. We have paid off our home from our salaries and by shopping prudently and frugally. We have not received payments to support the bringing up of our daughter. We could be called successful 'aspirational' voters.

I am writing to request that dividend imputation not be abolished. The arguments that were used to be equitable with capital gains concessions when the scheme was started still hold. We do not buy and sell shares. In the main, we buy and hold and expect to live on our dividends.

I am very concerned that the Henry Tax Review may be considering changing the dividend imputation scheme. It is neither adequate to compare Australia with what happens in other countries nor to succumb to pressures from businesses who argue to reduce the company tax rate. We wish to continue to invest in Australian companies but with a reduction in dividend imputation the incentive will decrease. Indeed, there will be little incentive to invest in the share market at all.

I voted for the [removed for privacy reasons] in the last election. This issue and the disincentive to save that a change will bring will affect my vote in the next federal election.

Yours faithfully

Penelope Nash