

Dear Sirs, Madam,

We are writing to you as concerned Tax payers and user of a Self Managed Superannuation Fund (SMSF). We believe that the Tax system should be supporting self-reliance in retirement saving and therefore supporting the choice and competition that SMSF's bring to Australia's Superannuation system.

We are particularly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian companies. We believe the removal or change to the scheme is unfair, unnecessary and a retrograde step. We are greatly concerned that it will negatively impact the value of Australian companies we invest in who provide us dividend income that include franking credits.

We wish to highlight our concern for Australian investors who rely on dividend income, especially retirees.

We regard the issue as serious enough to affect our voting decision at the next Federal Election.

Regards

Chris and Elizabeth Osborn
[removed for privacy reasons]