

As a user of a Self-Managed Superannuation fund, we believe the tax system should be supporting self-reliance in retirement savings and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system.

We are greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support my desire to invest in Australian companies. We believe a removal or change to the scheme is an unfair, unnecessary and retrograde step. We are greatly concerned that it will negatively impact the value of Australian companies we are invested in who provide me dividend income that include franking credits.

We are writing to highlight my concern for Australian investors who rely on dividend income, especially retirees.

Yours faithfully

Helen and Heinz Ozolins