

Australia's Future Tax System Review
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David Pavlich
[removed for privacy reasons]

Re: Possible Changes to Dividend Imputation Scheme

I am very concerned by reports that the Henry Tax Review may make a recommendation to remove or dilute the benefits of the current dividend imputation scheme which rewards my decision to invest in Australian businesses.

I am a trustee and beneficiary of a family Self-Managed Superannuation Fund (SMSF). I believe the tax system should support self-reliance in retirement saving and I therefore support the choice and competition that SMSFs contribute to the Australian superannuation system.

I strongly believe a removal or change to the scheme will threaten the dividend income inclusive of franking credits which many retirees depend on and will additionally negatively impact on the capital value of Australian companies in which such retirees are invested.

In a time of unprecedented world-wide economic turmoil when 70% of the world's nations are simultaneously in recession I believe any decision by the Australian government that threatens the self-reliance of self funded retirees is reprehensible and any political party that makes such a decision is unworthy of my vote.

Yours sincerely,

David Pavlich.