

Dear Sir/Madam,

We are self-funded retirees and users of a Self-managed Superannuation Fund. We rely on dividend income that includes franking credits.

We are greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current system helps to support our desire to invest in Australian companies.

We believe that any change to the system is an unfair, unnecessary and retrograde step. It will negatively impact the value of Australian companies.

Yours faithfully.

Donald R. Pitkethly and Jeanette A. Pitkethly
[removed for privacy reasons]