

Dear Sir/Madam,

27.4.09

It has been brought to my attention that the government is considering plans to wind back or remove Australia's dividend imputation scheme. We have recently set up a self-managed super fund and feel that this will impact on our retirement income.

The current scheme helps to support our desire to invest in Australian companies. We believe a removal or change to the scheme is an unfair, unnecessary and retrograde step. We are greatly concerned that it will negatively impact on the value of Australian companies we have invested in to provide a dividend income that includes franking credits.

We believe the tax system should be supporting self-reliance in retirement savings and acknowledging the contribution to the general society, through regular tax payments, from people who have worked throughout their lives.

We have always voted Labour but this issue, that could affect our quality of life after years of work and good economic management, is serious enough to affect how we will vote in the future.

Yours sincerely

M. pizinga

S. Treloar