

Dear Ms Ellis,

I am very upset to hear that it is proposed to get rid of dividend imputation in order to reduce company tax to attract more overseas investment, which seems a dubious proposition since frequently such investment results in Australian companies being taken over, dismembered and jobs shipped offshore - Bonds being the latest example. Reduced company tax in these cases will simply result in more profits being sent back to overseas parent companies.

I am a very "small" investor with some shares purchased in the public floats of [removed for privacy reasons] following the Labor governments of the day privatising them. The modest income from these investments, savings and an allocated pension from my Self-Managed Super Fund supplement my [removed for privacy reasons] pension. Without the benefits of Dividend Imputation the already seriously reduced income due to the recession will be eroded further to the point where I and many others will cease to be self funded retirees and become eligible for part age pensions, health cards etc thus adding to government costs.

If the Henry Tax Review does recommend reducing or abolishing dividend imputation I very much hope that the government firmly rejects the recommendation as a major retrograde step of no benefit.

Yours sincerely,

Christabel Poll
[removed for privacy reasons]