

If there is the slightest truth in Noel Whittaker's article in the last Sunday Mail regarding the intention to remove imputation credits for Shareholders, the Government is making a huge mistake, which will not only cost them heavily at the ballot box, but will put a huge number of self funded retirees onto the pension. Self funded retirees remove some of the pension burden from Government, and also reduce the cost of providing health care for the majority of them, as most are at an advanced age.

It will also reduce the rate of return on Superannuation Funds, which will mean that many more people will not receive sufficient return from these funds when they retire, and will need to go on to the Pension.

Double taxation was not, nor will it ever be popular, and as only 30% of the voting population are not direct or indirect Shareholders, this could be the best news the Opposition has heard in years. This percentage is probably much lower than this 30% as many voters will be married to Shareholders or Superannuation Members, and will therefore be directly affected even though they are not direct Shareholders.

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