

Australian Future Tax System Review.

Dear Sir/Madam,

I am writing to you to highlight my concern for Australian investors who rely on dividend income, especially retirees.

I have noted that through recent media reports by respected business commentator Alan Kohler regarding the Review, being chaired by Treasury Secretary Ken Henry, is considering plans to windback or eliminate Australia's dividend imputation, or franking credit, system. This would have a severe negative impact on share investments by Australians into Australian companies, especially for retirees like myself who rely on dividend income. This will negatively impact all superannuation funds, especially SMSFs (which I have) due to their ability to maximise the usage of franking credits for the individual.

Being a user of a Self-Managed Superannuation Fund I believe the tax system should be supporting self-reliance in retirement saving and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system.

Yours sincerely

Greg Riley

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