

## **Submission on Dividend Imputation**

**Since retiring from the [removed for privacy reasons] years ago we, the undersigned, have seen our [removed for privacy reasons] pensions drastically decline in relation to average weekly earnings and the Age Pension. We have endeavoured to supplement our pensions with a self managed superannuation fund based on franked company dividends, which are currently being adversely affected by the global financial crisis.**

**We are greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme, which is the main reason why we invest in Australian companies. We believe that a removal or change to the scheme is an unfair, unnecessary and retrograde step for the nation.**

**We strongly believe that the Government should not make changes that adversely affect people's incomes without a mandate from the electorate, a mandate that would be hard to obtain given the strength of feeling we see in the rapidly growing self-funded retirement community.**

**We are life time Labor voters, but if the reported changes are implemented this is truly an issue that will change our votes at the next election.**

**Yours faithfully**

**Colin S Robertson    Mildred L Robertson    17 April 2009  
[removed for privacy reasons]**