

Dear Sirs,

It is with concern that we have become aware of the direction that the subject review appears to be taking. In the current climate of falling economies and severely reducing income from share dividends we are particularly worried about the long term viability of self funded retirees to be able to be self sufficient and we would like to make the following points.

1. We are the users of a Self-Managed Superannuation Fund. We believe the tax system should be supporting self-reliance in retirement saving and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system.
2. We are greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian companies. We believe a removal or change to the scheme is an unfair, unnecessary and retrograde step. We are greatly concerned that it will negatively impact the value of Australian companies we have invested in who provide us a dividend income that includes franking credits.
3. We are writing to highlight our concerns for Australian investors who rely on dividend income, especially retirees.
4. We regard the issue as serious enough to affect our voting decision at the next Federal Election.

sincerely

Ian & Beryl Robinson