

26 April 2009

'Australia's Future Tax System Review'

At: AFTSubmissions@treasury.gov.au

Dear Sir, Madam

Henry Tax Review concerns

My partner and I have a Self-Managed Superannuation Fund. In my view, the tax system should be supporting self-reliance in retirement savings. This is because SMSF's relieve pressure on the public purse as well as creating choice and competition in Australia's superannuation system.

I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian companies.

I believe a removal or change to the scheme is an unfair, unnecessary and retrograde step. I am greatly concerned that it will negatively impact the value of Australian companies I am invested in, who provide me dividend income that include franking credits.

I am writing to highlight my concern for Australian investors who rely on dividend income, especially retirees.

I regard the issue as serious enough to affect my voting decision at the next Federal Election.

Regards

Jennie Robinson