

I wish to comment on reports concerning the direction being taken by 'Australia's Future Tax System Review', chaired by Ken Henry, that indicate the Review is considering plans to remove or change Australia's dividend imputation system.

As someone who uses a Self-Managed Superannuation Fund I believe the tax system should support self-reliance in retirement saving. I believe this arrangement supports the choice and competition that SMSFs bring to Australia's superannuation system.

The current scheme supports my desire to invest in Australian companies and I believe a removal or change to the scheme is unfair, unnecessary and a retrograde step. I am very concerned that it will negatively impact the value of Australian companies that I have invested in who provide dividend income that include franking credits.

I am writing to highlight my concern for Australian investors who rely on dividend income, especially retirees like me who planned and saved carefully (more than most) for retirement, and certainly regard this issue serious enough to affect how I vote at the next Federal Election.

Yours most sincerely,

Chris Roper