

Dear Sir/Madam,

I and my husband are the user of a Self-Managed Superannuation Fund and strongly believe the tax system should be supporting self-reliance in retirement saving and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system.

We are greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian companies. We believe a removal or change to the scheme is an unfair, unnecessary and retrograde step. We are greatly concerned that it will negatively impact the value of Australian companies we are invested in who provide us dividend income that include franking credits.

We are writing to highlight our concern for Australian investors who rely on dividend income, especially retirees.

We regard the issue as serious enough to affect our voting decision at the next Federal Election.

As your average Mum and Dad who has worked hard over the years and put aside for a self funded retirement we are extremely disappointed that you should be even considering changing an aspect of investment that makes it worthwhile for ourselves and many like us to provide for ourselves in our later years.

How can we be encouraged to invest within Australia when the incentive is to be taken away? Why should we even scrimp and save and go without if we are to be treated so shabbily. In all seriousness it brings us to think we should squander what we have put aside for the good life; live it up while we can and live on the pension when the money runs out.

Yours sincerely,  
Andre' and Gwenda Rosenberg