

[removed for privacy reasons]
15-4-2009

AFTS Secretariat,
The Treasury
Parkes ACT 2600

Dear Sir,

I am writing to you as a member of a Self-Managed Superannuation Fund who is concerned about the possible direction that The AFTS Review might take to change or remove the current system of dividend imputation of Australian company shares.

I have retired from the workforce and rely on company dividends for a large part of retirement income for both myself and my wife. Indeed our retirement plans were predicated on the current system of dividend imputation to ensure that we are self-reliant in retirement and that we do not become a burden on the Australian social welfare system.

Reports that this system could be changed are concerning and would be a retrograde step which would impact greatly on the value of Australian company shares which I hold, as well as reducing my retirement income.

I also have concerns for the many other retirees in similar circumstances to myself who will be seriously disadvantaged by changes to the current system. We cannot earn additional income to make up for losses brought about by any retrograde changes to the dividend imputation system.

I therefore strongly urge The AFTS Review to not alter the current system of dividend imputation of Australian company shares.

Yours faithfully,

(Mr) Geoffrey Rule