

I am writing to raise my concerns at possible changes to superannuation. I am over [removed for privacy reasons] and currently working part-time in transition to retirement. This small salary contributes to my Self-Managed Superannuation Fund. Having worked hard all my life, I have managed to build a superannuation fund to support me and my family in later years.....not to any excess but so that I am not a burden on the public system. I strongly believe that the taxation system should support self-reliance in retirement savings.

I am greatly concerned at reports that the tax review and budget are considering changes to superannuation, especially those affecting people like me, who have been able to be self-reliant rather than call on public funds to support them. I am worried that the changes proposed, such as increased tax on super contributions, will mean that we will have to rely on government support. Surely this cannot be the policy direction the government wishes to take?

I am also greatly concerned at reports that the tax review is considering removing the dividend imputation scheme. Australian investors, particularly those in retirement, rely on dividend income. This is a positive incentive to invest in Australian companies and support the development of Australian industry and business. I believe that such removal will be yet another disincentive to Australian investors. Again this is surely not the direction the government wishes to take?

Self-reliant individuals have contributed much to make Australia what it is today. I ask the government to develop fair systems which include allowing such individuals to grow in Australia. We need them if we are to have a society with high living standards for all.

Vicki Sara