

[removed for privacy reasons]  
20 Apr 09

Dr Mike Kelly  
Member for Eden-Monaro  
Queanbeyan  
NSW 2620

## **FUTURE TAX SYSTEM REVIEW – THREAT TO DIVIDEND IMPUTATION**

Dear Dr Kelly

I am a self-funded retiree and the user of a Self-Managed Superannuation Fund (SMSF) – as well as a [removed for privacy reasons] pension. I believe that the tax system should be supporting self-reliance in retirement savings and, therefore, supporting the choice and competition that SMSFs bring to Australia's superannuation system.

I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme.

The current scheme helps to support my desire to invest in Australian companies. I believe that a removal or change to the scheme would be an unfair, retrograde step. I am greatly concerned that it would negatively impact on the value of Australian companies in which I invest, which provide me with dividend income that includes franking credits.

I am writing to highlight my concern for Australian investors who rely on dividend income – especially retirees.

I regard this issue as serious enough to affect my voting decision at the next Federal Election.

Yours faithfully

Anthony M. Sayer

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