

CAPITAL GAINS TAX ON INVESTMENT ASSETS.

Scrap existing Capital Gains provisions.

EVALUATE the undermentioned submission. :

A sliding scale depending on the time held.

1 to 5 years 100% taxable

6 to 10 years 70% taxable

10 to 15 years 50% taxable

Over 15 years Nil taxable

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Investment Asset held for :

1 to 15 years 100% taxable

Over 15 years Nil taxable

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Only applicable to Tax Payers over 75 years;

Investment Asset held for :

1 to 10 years 100% taxable

Over 10 years Nil taxable

XXXXX For all alternatives any Capital Losses to be offset against Capital Gains.

Brian Sharp

[removed for privacy reasons]