

As a taxpayer who has experienced a host of legislative changes since the introduction of compulsory retirement superannuation, in particular the 15% surcharge at the time I was making my maximum contributions, I am alarmed at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme is an incentive for me to invest in Australian companies and I believe that for middle level investors like myself, its removal or change would be an unfair, unnecessary and a retrograde step.

I am a former member of the [removed for privacy reasons] and already experience unfair indexation increases to my [removed for privacy reasons] pension payments, a situation yet to be resolved.

[WH SIMMONDS]