

Dear Sir My wife and I are users of a Self-Managed Super Fund. We believe the tax system should be supporting self-reliance in retirement saving and supporting the choice and competition that SMSFs bring to Australia's super system.

We are very concerned at reports that the Henry Tax Review is considering removing or changing the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian companies. We believe that to remove or change the scheme is unfair, unnecessary and a retrograde step. We are concerned that it will negatively impact the value of Australian companies that we are invested in who provide us with dividend income that include franking credits.

I am writing to show my concern for Australian investors who rely on dividend income, especially retirees. I regard the issue as serious enough to affect my voting decision at the next election. Angus Sinclair