

For the Treasurer, the Hon Wayne Swan MP, and 'Australia's Future Tax System Review

We are writing to express our concern over reports that the Tax Review is considering changes to the dividend imputation scheme or, worse, its removal.

We are self funded retirees and depend on a Self Managed Superannuation Fund to produce income. As you know, self funded retirees have taken several hits to their income as a result of the global down turn and its affect on Australia. It should be a high priority for Government to encourage the self reliance of people who have worked to provide in this way for their retirement, not grind away at their income sources so they will be forced increasingly to dependence on the welfare system as they age.

Such a retrograde change in the superannuation provisions also must have a serious impact on investment in Australian companies at a time when they already face difficulties in raising finance. It further artificially tilts the investment playing field back towards the Australian fetish for property - at least until the next shift in ever-changing super policy.

Sincerely

Richard and Pamela Starr
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