

Australian Taxation Reform

The 1% transfer tax.

A good financial and taxation system is:

- **Simple and efficient**
- **Electronic/Paperless**
- **Easy for all to take part in – convenient and effortless**
- **Minimal imposition or burden**
- **Fair and equitable for all – everyone pays, everyone benefits**

The two main issues of taxation

1. Raising tax
2. Returning tax

All other taxation issues fall under these two categories. It is all about give and take. Raising tax is very easy. Giving it back fairly and equitably to all is the real issue.

My recommendations to simplify and expand raising taxation revenue are:

1. Make all financial transactions electronic with the use of technology to make and take payments, such as currently used with devices such as mobile phones, toll and go-cards. Have one device that is the key to do it all, everywhere, for each person or business in the country, including visitors (e-visas).
2. Remove **all** other taxes **including GST**.
3. Introduce a 1% transfer tax deducted electronically, automatically from the amount of any transfer. This amount **just gets paid** with no exceptions and no paperwork.
4. There will be no distinction between business and private uses, the lines are blurred since we need to survive and be here to carry on a business anyhow.
5. There will be no need for distinction between labour, capital or consumption. It is all really consumption. When we spend money on whatever, we consume or use whatever we spend it on. Money is merely a symbol of value in exchange.
6. Distribute transfer tax revenue automatically to state and local governments
7. Put an end to debt and avoid recession.
8. Let everyone adapt.

This system will create massive changes in all sectors and return Australia to true economy, which is productive work of real value and reward for effort. Our governments will receive an effortless, continuous supply of 1% of the entire nation's money transfer which equates to billions, for the equivalent cost of each person and business maintaining a mobile phone.

This system will give everyone freedom to enjoy their earnings by spending it on what they need and want, thus supporting other industries, generating more revenue and contributing to society effortlessly, within our means, without imposing burden. Australia will be the tax haven of the world, because we will all get to use our money first before the government gets it back. It will not matter if the spending is private or business, or on labour, capital or consumption. We are all consumers. When we spend money, we consume or use whatever we spend it on. Under a transfer tax system, it is all simply consumption, or use.

Simplifying taxation, will lead to simplifying everything, and making life easier for ourselves, freeing our time and money to spend on other more important things. **What will matter is how the government spends the continuous and enormous amounts of revenue it will generate from this system, because that will determine the future direction of the nation.** That is what we elect our leaders to do. **Lead** our nation first, the rest will follow.

The problem at the moment is that we are all paralysed with paperwork! Even electronic tax-return is still paperwork. Still something that has to be done. It is very complicated, average people and even the above average people are confounded by it all. We ought to create less work and less confusion for ourselves, because there is already plenty to do. The jobs we create ought to involve being more productive, working less and enjoying life more.

We could make Australia the tax haven of the world. Many want to come here and spend their money in tourism, or stay to live and work here, invite them to do so, make it easy. Expand our economy. We ought to be making life easy for ourselves and others, with greater freedom, instead of burdening ourselves and each other with administration. We ought to be creating jobs of real inherent value to our economy that produce or do something instead of unproductive pushing of paper around a desk. We do not need any more complications.

Many people are stuck in unproductive administrative jobs. This system will free everyone from that. It will also free us from the burden and stress of taxation complication, and enable us to deal with whatever presents itself in the moment. There is plenty of work to do already without creating unnecessary jobs for the sake of it. Look around and create useful jobs of true value. (Not more imposed administrative burden!) This system is convenient for people to use, and the government will garner more taxation revenue without burden. This requires the government to spend it transparently, wisely and efficiently for the benefit of the whole country and all her people whom they represent. Money has no value until it is spent.

The government will be able to invest in new enterprises adding more value to the economy. The otherwise unemployed could be employed in paid community service and environmental projects of their choice and matched to their abilities. There will be less need for welfare because people will finally be encouraged to work. They will want to work productively for the financial reward because they get to spend it! Thus supporting other industry and raising more revenue. It is brilliant! Those who are unable to work and pensioners will have their basic needs taken care of, thus providing paid employment for others and still contributing to revenue within their means because they will still buy things they need. There will be more government funding and employment in environmental initiatives, research, emergency services, and for health and education. All health services for women giving birth to children could be supported by the government. All children must be supported as the individuals they are, **independent** of their parent's ability or inability to provide for them. All children will belong to the whole community. Their education and contribution is of paramount importance to the continuation of human society. There will be plenty for people to help themselves, and if they can't, plenty for others, or the government to help them. There will be plenty for all with no debt. Inflation will be controlled as businesses will be able to freely compete. Federal revenue will be distributed to state and local levels for essential services.

I am confident that if we concentrate on creating simple and fair systems to run society by, we will eliminate many of the perceived (not real) and self-inflicted problems we currently face, and we will free ourselves, our resources and intellect to solve the problems that befall us and advance our society far beyond many things we are yet to even dream of.