

Dear Sir/Madam,

I see there is talk of doing away with dividend imputation.

This will be a disaster because :-

1. The reduced income will force many self-funded retirees onto the pension .(including myself who already qualifies for a small pension).
2. Shares values will go down as Super funds remove some of their funds.
3. There will be less money to support job creation as companies downsize.

Already I have lost half of the value of my investments.

Total imputation credits for the 2008 tax year for myself, my wife , and my super fund totalled \$12911

if this tax benefit is removed then I will be forced onto the pension, will reduce the shares that I hold by at least 50%. , and will close my self managed super fund.

Regards, Mr E. Tomlinson.

[removed for privacy reasons]
