

Re article in the Sunday Mail on 5.4.09 by Noel Whittaker on the possibility of Franking Credits being abolished.

I wish to register my protest on the possibility of Franking Credits being abolished.

I retired from the [removed for privacy reasons] in [removed for privacy reasons] and over a period of [removed for privacy reasons] years have built up a small portfolio of shares which bring in an annual income of \$[removed for privacy reasons] in franking credits. This amount will probably decrease in the forthcoming financial year due to the current financial climate.

However I have hung on watching the value of my shares decrease, hoping that things will eventually return to normal.

Any abolishment of the franking credit system would be devastating to me. My superannuation is almost exhausted and I rely on nearly the full pension for support.

I have devoted [removed for privacy reasons] years of financial planning in retirement in an effort to maintain some degree of financial independence, in which franking credits have played the major role.

Yours Faithfully

George Turnbull
[removed for privacy reasons]

\$6.000.