

1 May 2009

We are self funded retirees who have our own Self-Managed Superannuation Fund. As such, we rely on dividend income. We choose to invest in Australian companies wherever possible.

We are greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the Australian dividend imputation scheme. We fear that this will directly impact on our superannuation income.

We have worked hard all our lives to fund our own retirement. We have paid our taxes and contributed to the economy for forty years.

Self funded retirees comprise one of the groups that has been hardest hit by the global financial crisis. We have received no benefit from current Government strategies to stimulate the economy. It therefore appears to us grossly unfair, a real slap in the face, for the Government to be considering a change to the tax system that will disadvantage us still further.

We believe a removal or change to the scheme is an unfair, unnecessary and a retrograde step. We are greatly concerned that it will negatively impact the value of Australian companies we are invested in who provide us with dividend income that include franking credits.

This is for us a vitally important issue, one that is very likely to change our vote at the next election if the mooted change goes ahead.

Thank you for considering our views.

[Dr Ida Vincent and Jan Smith](#)