

Dear Gentleman/Ladies

I am the user of a Self Managed Superannuation Fund. I believe the tax system should be supporting self-reliance in retirement saving and therefore supporting the choice and competition that SMSF's bring to Australia's superannuation system.

I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current system helps to support my desire to invest in Australian companies. I believe a removal or change to the scheme is unfair, unnecessary and a retrograde step. I am greatly concerned that it will negatively impact the value of Australian companies I have invested in and who provide my dividend income that includes franking credits.

I am writing to highlight my concerns for Australian investors who rely on dividend income, especially retirees.

I regard the issue as serious enough to effect my voting decision at the next Federal election.

Sincerely

David Walduck.