

[removed for privacy reasons]

15 April, 2009

Federal Treasury Department
Canberra ACT

Email : AFTSubmissions@treasury.gov.au

Dear Sir,

My husband and I are self-funded retirees and manage our own Superannuation Fund. We were appalled to read an article in the Sunday Mail "A Tax System Under Siege" by Noel Whittaker, where it is suggested that the government is considering revoking the Dividend Imputation System.

We feel we need to voice our opinion that we are strongly against a move in this direction. The government needs to leave the Dividend Imputation System alone. Investors have already been affected enough with the downfall of the stock market, real estate and interest rates on bank investments.

No doubt, because of the economic downturn, there are already more retirees applying for the age pension. By withdrawing the Dividend Imputation Systems the government will only increase this number. A lot of us have worked and saved very hard to become self funded in our retirement, so as not to be a burden on the government, but everything is now falling down around us.

We need to keep this life-line open.

Sincerely,

Rosalind Walters