

Dear Sir/Madam

My wife and I have a self managed superannuation fund. We are most concerned at reports we have heard that suggest that the Henry Tax Review may recommend removing or changing the dividend imputation scheme.

We firmly believe that Australia's taxation system should support self-reliance in retirement saving and therefore should support the choice and competition that SMSFs bring to our superannuation system. Removing or changing the dividend imputation scheme would not be consistent with such support. We believe removing or changing the scheme is unnecessary, unfair and a retrograde step.

We are concerned that such a change would negatively impact on the value of Australian companies that we have invested in and which provide us with a dividend income that include franking credits. The current scheme helps to support us in our wish to invest in Australian companies.

We are writing to highlight our concern for Australian investors who rely on dividend income, especially retirees.

Yours sincerely

Trevor Wheeler
[removed for privacy reasons]