

As trustees of our self managed superannuation fund, we have striven to support ourselves as we get older and be totally self-supporting. As with so many others though, the recent downturn in the value of the sharemarket, and dropping interest rates, has played havoc with our retirement plans. Nevertheless, one of the shining lights has been our conviction that we are invested in quality Australian companies, who give a fair and reasonable dividend, fully franked. We are very distraught to hear that the current Government is giving serious consideration to removing or changing the current dividend imputation scheme. We believe this would be a disaster, not to mention yet another nail in the coffin of declining super value. As it is, we could probably just barely manage to be self supporting. Any further loss in value would see us, reluctantly, going to Centrelink to apply for the age pension - something we had never thought to do. If in fact the decision is to play with dividends and franking credits, you can rest assured we will not be voting for this Government.

Chris and Sue Williams