

I am a self-funded retiree with my income derived from the investments of my Self-Managed Superannuation Fund. I strongly believe the government should encourage self-reliance in retirement saving and be supportive of those who have saved to support themselves without government assistance.

I am very concerned about reports of proposed changes to the dividend imputation scheme as it currently exists. This scheme provides positive incentives to invest in Australian companies, among other benefits. Eliminating or reducing dividend imputation credits would adversely affect the income of self-funded retirees who rely heavily on dividend income. Perhaps more importantly, it would undermine a cornerstone of our economy by making investment in Australian companies less attractive for individual investors.

I urge you to support the retention of the current system of dividend imputation credits.

Respectfully submitted,

Don Wills

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