

Dear Dr Henry,

I am a user of a Self-Managed Superannuation Fund. I believe that the tax system should be supporting self-reliance in retirement savings and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system.

I am greatly concerned at reports that your Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support my desire to invest in Australian companies. I believe that a removal or change to the scheme is unfair, unnecessary and retrograde. I am greatly concerned that it may negatively impact the value of Australian companies that I have invested in, through my SMSF, which provide me with dividend income that include franking credits.

This issue is particularly important for Australian investors who rely on dividend income, especially retirees.

Finally, it is very frustrating for post 55 year olds such as myself who find that employers are not obliged to implement arrangements to allow one to take advantage of legitimate tax reduction opportunities eg salary sacrifice. Once the law allows a practice, employers should be obliged to make arrangements to implement it.

Yours sincerely

*John Wilson*

[removed for privacy reasons]