

Good Morning

I am the user of a Self-Managed Superannuation Fund (SMSF). I believe the tax system should be supporting me in retirement saving and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system.

I am concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support my desire to invest in Australian companies. I believe a removal or change to the scheme is unfair and unnecessary and I am greatly concerned that it will negatively impact the value of Australia companies I am invested in who provide me with dividend income that include franking credits.

I am writing to highlight my concern for Australian investors who rely on dividend income, especially retirees.

I regard the issue as very serious.

Jan Woodham