

We have been reading, with great concern, media reports and comment made by Business Commentator Alan Kohler, and others, regarding the above Review.

Our concerns are in relation to our current position as self funded retirees. We have worked long and hard for our retirement and are currently suffering, as are most Australians, in relation to the current economic climate, seeing our retirement and superannuation halve over the past twelve months.

We would like to make the following points and urge the review team to favourably consider our comments.

- We are the users of a Self-Managed Superannuation Fund. We believe the tax system should be supporting self-reliance in retirement saving and therefore, supporting the choice and competition that SMSFs bring to Australia's superannuation system.
- We are greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian companies. We believe a removal or change to the scheme is an unfair, unnecessary and retrograde step. We are greatly concerned that it will negatively impact the value of Australian companies we are invested in who provide us dividend income that includes franking credits.
- We are writing to the Review to highlight our concern for Australian investors who rely on dividend income, especially retirees.
- We regard the issue as serious enough to affect our voting decision at the next Federal Election.

For consideration by the Review team.

*Rob and Beth Woolley*

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