

I am concerned to hear that the government is reviewing dividend imputation and may wound back. I am in a SMSF with both investments in a Managed Fund and direct holding in shares. The tax system should be supporting self-reliance in retirement saving and therefore support the choice and competition that SMSF bring to Australian superannuation system.

I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps my decision to invest in Australian companies instead of overseas ones which can provide greater share price increases. The removal or change to the scheme is an unfair, unnecessary and retrograde step. It will negatively impact the value of the Australian companies I invested in and which is providing income as part of my pension.

I am writing to highlight my concern for all investors who rely on dividend income, especially retirees. This issue is of great concern to me and will change my family and my voting decision in the next election. Your reply would be appreciated.

John Yeoh