

To Whom It May Concern,

Whilst the economy is currently booming, and interest rates and housing prices are high, it is not surprising to see that groceries and other consumables are also high.

However, it seems that even when the economy begins to slow down, the prices of groceries, and other consumables do not decrease, which is affecting the majority of Australian citizens. The primary explanation that major supermarkets and other businesses give for their high prices is freight- it is now extremely expensive to transport goods, because fuel prices are continually increasing.

Whilst the fuel tax credit rebate provides relief to certain businesses; the rebate at present does not incorporate the rising (or lowing) of fuel prices. This ultimately hurts the Australian public, when any and every business can increase their prices, with the justification that they are paying more and more for freight and fuel. In most cases, this is true, however how is it that large companies, such as Woolworths, can continue to report increases in their annual profits, and market share?

If the fuel tax credit rebate were to incorporate the price (or average price) of fuel that the business pays at the bowser, this would prevent businesses from raising the prices of the goods that they sell, which would protect the Australian public. It may also prevent the smaller businesses, who already struggle to compete with the large corporations, to stay afloat.

Kind Regards,

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