

I beg the Review Panel to

Urge the Australian Government to:-

- * seek international implementation of the Currency Transaction Development Levy currently worth the extraordinary sum of \$1.2 quadrillion annually. A rate of less than 0.01% would generate significant revenue from those most able to afford it.

- * reverse the trend to lower corporate and personal income taxes, a trend that has benefited the rich at the expense of the poor over the past decade.

- * review of the tax concessions given to Family Trusts, which give great benefit to the wealthy and none at all to those on middle and low incomes, and of whose existence most of the latter are unaware.

- * to negotiate with the States to restructure motor vehicle tax so that in future the rate depends on the amount of carbon emitted from exhausts, as has already been done in Germany.

- * do more to stop wealthy Australians from using tax havens to evade their responsibilities.

Sincerely

Andy Cole