

The current world financial crisis has everyone's attention. While some people are suffering from high debt levels brought about by accepting loans which were insufficiently secured, we can only wonder at the profits which have been made at their expense.

For many years the Tobin Tax has been proposed as a way of redistributing wealth from financial transactions such as money market trading. Even a tiny percentage of tax on these transactions can do much to alleviate poverty and will hardly be noticed by the people who gamble hard with other people's money.

Please do everything you can to make Australia's tax system truly equitable.

Cathy Cox