

Dear Chair,

I wish to recommend changes to Australia's Taxation system that will help provide sustainability, equity, social responsibility and contemporary tax practice for all Australians.

I recommend that our Government strongly consider reviewing the recent moves to lower corporate and personal income taxes as this removes financial resources for essential services including education and healthcare. Furthermore, these lowered taxes have benefited the wealthy, whilst reducing access to social and other services for the poor over the past decade.

I strongly urge our Australian Government to support international implementation of the Currency Transaction Development Levy so that the trade in foreign exchange is taxed appropriately.

Please consider our taxation system on motor vehicles. Countries around the world (e.g. Germany) tax vehicles based on the amount of carbon emitted from exhausts. We should follow this practice for a sustainable future.

Finally, and especially in light of the recent ABC Four Corners program (6 October 2008) on the tax haven in Lichtenstein, I urge our Australian Government to do more to stop wealthy Australians from using such tax havens to avoid their responsibilities to our country.

Thank you for the opportunity to submit my views and I look forward to positive changes in our taxation system.

Sincerely

Chris Peck