

To whom it may concern

The Australian Taxation system is far too complicated ,and unfair the rich should not be able to hide their money in offshore tax havens , penaltys for this should be increased,why anyone need a bank account in Switzerland is highly dubious. Both company taxes and personal tax should be simplified ,compliance is a major cost ,I understand each business has varying expenses however could it be simplified to the extent that tax is paid on gross profit at a lesser amount.

Kind Regards

Garry Thompson