

Dear Sir/Madam

Reforms to the taxation system are essential as much has too many loop holes and is discriminatory.

1. Self funded retirees WITHOUT super are not receiving any tax benefits, especially when widowed. SATO is a furfy as it is not feasible. Whilst a couple could benefit, widowed partners, with all the income on one tax return are paying taxes as working persons. i.e. \$6000.-- threshold.in the 30% bracket. The expenses are the same for one as for two the only difference is a little less food.

Superannuants paid only 15% into the system and can collect without limits after the age of 60 all tax free.

People with Shares in their nest egg are continually worried as to their monthly income and in this climate especially might have to rely on the Govt for assitance.

We the over 75's cannot access super even if we wanted to.As we are not going to live a very long time ,any expense to the Govt with a deduction in taxes would be minimal and into the bargain our modest 2 properties are keeping our capital intact as well as providing a vital service with rentals. Not to mention in the long term our children would then also not be Govt dependent.

The existing loopholes for the high income earners need to be closed and a fair and just system has to be introduced. As we live in a democracy it should not matter how we structured our nest egg(property, super. or shares) AND THEREFORE WE WITH 2 PROPERTIES ARE NOT INVESTORS FOR A LIVING and need some relieve. We never had negative gearing and always paid full taxes on our income.(30%)

9000 odd pages of tax laws need to be scrapped and re-written in a fair and simple way. The low income earners raising a family should pay very little taxes and the high income bracket needs to pay their fair share and not as is at the present time receive \$200 p.w. tax deduction.

Thank you for listening to me and I would be glad to discuss this with you at any time.

Yours faithfully

Edith Johannessen (MRS)