

I wish to add that as a tax payer of Australia. I feel very concerned about paying tax on interest that has already been taxed from your wages initially. Because you save your money you are taxed for a 2nd time. Especially when you the government are encouraging people to become self funded retirees.you need to give a incentive for people to save and may be should allow up to \$5000-\$10,000 interest free each year on savings. This will save the government a lot of money when paying out for pensions etc.

I would appreciate if this could be considered.

Thank you. M Allan Perth.