

Dear Taxation Department,

Given the current state of the global economy, I am writing to suggest some urgent changes to the Australian Taxation system. The Australian government should:

(1) Support the international implementation of the Currency Transaction Development Levy (CTDL) that would tax the richest market of all, the trade in foreign exchange, worth a staggering \$3,200 billion daily.

(2) Reverse the trend to lower corporate and personal income taxes, a trend that has benefited the rich at the expense of the poor over the past decade.

(3) Do more to stop wealthy Australians from using tax havens to avoid their responsibilities.

(4) The German Government has decided to revamp its motor vehicle tax so that in future the rate depends on the amount of carbon emitted from exhausts. The taxation review should recommend the Australian Government negotiate a similar arrangement with the States.

Yours faithfully,

Marion H. Gray