

Dear Review Panel

I strongly urge you to consider the following:

- * Recommend Australian Government support for international implementation of the Currency Transaction Development Levy (CTDL) that would tax the richest market of all, the trade in foreign exchange, worth a staggering \$3,200 billion daily.
- * Recommend a reversal of the trend to lower corporate and personal income taxes, a trend that has benefited the rich at the expense of the poor over the past decade.
- * Recommend following the German Government which has apparently decided to revamp its motor vehicle tax so that in future the rate depends on the amount of carbon emitted from exhausts. You should recommend that the Australian Government negotiate a similar arrangement with the States.
- * Recommend that the Australian Government to do more to stop wealthy Australians individuals and companies from using tax havens to avoid their responsibilities.

These few measures would greatly assist social and environmental justice in Australia and elsewhere, and are unlikely to have major adverse economic consequences.

Yours sincerely,

Murray Frazer