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16<sup>th</sup> October 2008

AFTS Secretariat  
The Treasury  
Langton Crescent  
PARKES ACT 2600

Dear Secretariat,

### Submission - Australia's Future Tax System

Because of the number of pages of supporting information with this submission, I am enclosing a separate copy for each member of the Review Panel.

We request the Panel to:

- Urge Australian Government support for international implementation of the Currency Transaction Development Levy (CTDL) that would tax the richest market of all, the trade in foreign exchange, worth a staggering \$3,200 billion daily.
- Urge a reversal of the trend to lower corporate and personal income taxes, a trend that has benefited the rich at the expense of the poor over the past decade.
- The German Government has decided to revamp its motor vehicle tax so that in future the rate depends on the amount of carbon emitted from exhausts. We urge you to recommend that the Australian Government negotiates a similar arrangement with the States.
- Urge the Australian Government to do more to stop wealthy Australians from using tax havens to avoid their responsibilities.
- Review the content of the New Internationalist tax justice blog to ensure that global justice issues are well reflected in the findings of the Panel. See:  
<http://blog.newint.org/tag/tax-justice/>

Attached please find a copy of our October 2008 magazine on Tax Justice.

Thank you for your attention to this submission

Yours sincerely,

Brian Loffler  
Company Secretary  
On behalf of the New Internationalist Co-op